

COLLEGE OF NEW CALEDONIA
BUDGET
for the year ending March 31, 2022

	2021/22 Budget	2020/21 Budget
Revenue		
Operating Fund	\$ 69,631,021	\$ 69,112,994
Ancillary Services	2,443,482	3,555,906
Specific Projects	132,884	132,884
Capital Fund	260,000	260,000
Amortization of capital grants	4,748,749	4,235,525
	77,216,135	77,297,309
Expenses		
Operating Fund	72,458,930	68,844,730
Ancillary Services	2,646,155	3,538,563
Specific Projects	132,884	132,884
Capital Fund	260,000	260,000
Amortization of capital assets	5,287,166	4,521,132
	80,785,135	77,297,309
Excess (deficiency) of revenue over expenses	\$ (3,569,000)	\$ -

College of New Caledonia
OPERATING BUDGET
for the year ending March 31, 2022

	2021/22	2020/21	Change in Budget	
	Budget	Budget	Amount	Percentage
Revenue				
Regular Base Funded Programs				
Ministry/ITA Grants	\$ 41,601,897	\$ 39,111,846	\$ 2,490,051	5.99
Tuition	19,042,613	21,617,271	(2,574,658)	(13.52)
Other	3,050,725	3,634,396	(583,671)	(19.13)
	<u>63,695,235</u>	<u>64,363,512</u>	<u>(668,278)</u>	<u>(1.05)</u>
Special & Temporary Programs				
Programs	5,935,786	4,749,482	1,186,304	19.99
	<u>5,935,786</u>	<u>4,749,482</u>	<u>1,186,304</u>	<u>19.99</u>
Total Revenue	<u>69,631,021</u>	<u>69,112,994</u>	<u>518,026</u>	<u>0.74</u>
Expenses				
Regular Base Funded Programs				
Instructional	41,372,816	40,050,603	(1,322,213)	(3.20)
Support	25,150,328	24,044,645	(1,105,683)	(4.40)
	<u>66,523,144</u>	<u>64,095,248</u>	<u>(2,427,896)</u>	<u>(3.65)</u>
Special & Temporary Programs				
Programs	5,935,786	4,749,482	(1,186,304)	(19.99)
	<u>5,935,786</u>	<u>4,749,482</u>	<u>(1,186,304)</u>	<u>(19.99)</u>
Total Expenses	<u>72,458,930</u>	<u>68,844,730</u>	<u>(3,614,200)</u>	<u>(4.99)</u>
Surplus/(Deficit)	<u>\$ (2,827,909)</u>	<u>\$ 268,264</u>	<u>\$ (3,096,174)</u>	<u>109.49</u>

College of New Caledonia
OPERATING BUDGET
for the year ending March 31, 2022

OPERATING FUND - REVENUE

	2021/22	2020/21	Change in Budget	
	Budget	Budget	Amount	Percentage
Regular Programs				
Grants				
Ministry of Advanced Education - Base	\$ 35,693,756	\$ 32,958,256	\$ 2,735,500	7.66
Ministry of Advanced Education - Leases	155,268	155,268	-	-
Ministry of Advanced Education - Additional	1,301,977	1,686,584	(384,607)	(29.54)
Industry Training Authority	4,450,896	4,311,738	139,158	3.13
	<u>41,601,897</u>	<u>39,111,846</u>	<u>2,490,051</u>	<u>5.99</u>
Tuition				
English Second Language	186,000	515,000	(329,000)	(176.88)
International Education	10,435,965	11,146,560	(710,595)	(6.81)
Post Credential	2,352,438	3,981,863	(1,629,425)	(69.27)
School of Health Sciences	2,671,235	2,174,127	497,108	18.61
School of Trades & Technologies	1,383,308	1,552,480	(169,172)	(12.23)
School of University Studies & Career Access	2,013,667	2,247,241	(233,574)	(11.60)
	<u>19,042,613</u>	<u>21,617,271</u>	<u>(2,574,658)</u>	<u>(13.52)</u>
Other				
Dental Clinic	5,000	15,500	(10,500)	(210.00)
Interest	250,000	556,250	(306,250)	(122.50)
Materials Fee	432,259	401,512	30,747	7.11
Registration/Application Fee	593,740	734,740	(141,000)	(23.75)
Rentals	125,774	125,774	-	-
Resource Centre	4,000	8,200	(4,200)	(105.00)
Student Services	385,710	385,710	-	-
Sundry	636,589	641,097	(4,508)	(0.71)
Sundry - International	412,653	532,653	(120,000)	(29.08)
Technology Fee	205,000	232,960	(27,960)	(13.64)
	<u>3,050,725</u>	<u>3,634,396</u>	<u>(583,671)</u>	<u>(19.13)</u>
Total Regular Programs	<u>63,695,235</u>	<u>64,363,512</u>	<u>(668,278)</u>	<u>(1.05)</u>
Special and Temporary Programs				
Applied Research & Innovation	809,649	647,480	162,169	20.03
International Education	89,375	89,000	375	0.42
Prince George	903,516	1,033,402	(129,886)	(14.38)
Nechako	397,500	397,500	-	-
Fort St James	717,471	649,000	68,471	9.54
Lakes District	367,314	333,100	34,214	9.31
Quesnel	784,000	550,000	234,000	29.85
Mackenzie	1,866,961	1,050,000	816,961	43.76
Total Special and Temporary Programs	<u>5,935,786</u>	<u>4,749,482</u>	<u>1,186,304</u>	<u>19.99</u>
TOTAL REVENUE	<u>\$ 69,631,021</u>	<u>\$ 69,112,994</u>	<u>\$ 518,026</u>	<u>0.74</u>

College of New Caledonia
OPERATING BUDGET
for the year ending March 31, 2022

OPERATING FUND - EXPENSES	2021/22	2020/21	Change in Budget	
	Budget	Budget	Amount	Percentage
Instructional				
Prince George				
Centre for Teaching & Learning	1,296,940	1,413,466	116,526	9.0
English Second Language	730,390	961,729	231,339	31.7
Health Sciences	7,799,312	6,993,641	(805,671)	(10.3)
Post Credential Programs	2,692,064	2,634,675	(57,389)	(2.1)
Student Support Services	993,102	921,773	(71,329)	(7.2)
Trades & Technology	6,555,297	6,111,603	(443,694)	(6.8)
University Studies & Career Access	12,355,356	11,964,237	(391,119)	(3.2)
Vice President Academic	1,561,821	1,584,820	22,999	1.5
Sub-total Prince George	33,984,282	32,585,944	(1,398,338)	(4.1)
Fort St James	589,149	480,718	(108,431)	(18.4)
Nechako	837,893	705,257	(132,636)	(15.8)
Lakes District	1,100,116	1,352,124	252,008	22.9
Mackenzie	1,357,126	1,411,778	54,652	4.0
Quesnel	3,491,750	3,502,282	10,532	0.3
Valemount	12,500	12,500	-	-
Total Instructional	41,372,816	40,050,603	(1,322,213)	(3.2)
Support				
College Board	103,585	296,685	193,100	186.4
Communication Services	1,565,431	1,060,426	(505,005)	(32.3)
Facilities	4,312,822	4,133,227	(179,595)	(4.2)
Financial Services	1,538,421	1,488,852	(49,569)	(3.2)
Human Resources	1,933,711	1,539,803	(393,908)	(20.4)
Information Technology Services	3,758,456	2,943,035	(815,421)	(21.7)
International Education	1,440,544	2,431,113	990,569	68.8
President's Office	942,400	593,559	(348,841)	(37.0)
Policy, Planning & Strategy	1,001,467	216,088	(785,379)	(78.4)
Procurement	545,890	516,782	(29,108)	(5.3)
Resource Centre	1,290,716	1,241,408	(49,308)	(3.8)
Safety & Security	960,796	853,044	(107,752)	(11.2)
Student Services/ Office of the Registrar	4,085,547	3,410,796	(674,751)	(16.5)
VP Finance & Corporate Services	420,703	762,773	342,070	81.3
VP Student Affairs	545,945	328,565	(217,380)	(39.8)
Unfunded Amortization	150,000	70,000	(80,000)	(53.3)
Development/Contingency reserve	1,057,270	2,550,614	1,493,344	141.2
Special/Temporary Programs contribution	(503,376)	(392,125)	111,251	(22.1)
Total Support	25,150,328	24,044,645	(1,105,683)	(4.4)
Total Regular Programs	66,523,144	64,095,248	(2,427,896)	(3.6)
Special and Temporary Programs				
Applied Research & Innovation	809,649	647,480	(162,169)	(20.0)
International Education	89,375	89,000	(375)	(0.4)
Prince George	813,465	939,237	125,772	15.5
Nechako	357,750	357,750	-	-
Fort St James	645,724	584,100	(61,624)	(9.5)
Lakes District	330,583	299,790	(30,793)	(9.3)
Quesnel	705,600	495,000	(210,600)	(29.8)
Mackenzie	1,680,265	945,000	(735,265)	(43.8)
Contribution towards overhead expenses	503,376	392,125	(111,251)	(22.1)
Total Special and Temporary Programs	5,935,786	4,749,482	(1,186,304)	(20.0)
TOTAL EXPENSES	\$ 72,458,930	\$ 68,844,730	\$ (3,614,200)	(5.0)

College of New Caledonia
BUDGET
for the year ending March 31, 2022

	2021/22	2020/21	Change in Budget	
	Budget	Budget	Amount	Percentage
<u>ANCILLARY FUNDS</u>				
College Bookstore				
Revenue				
Sales	\$ 1,228,111	\$ 1,797,425	\$ (569,314)	(46.36)
Less: Cost of Sales	881,415	1,376,713	495,297	56.19
Net Revenue	346,696	420,712	(74,017)	(21.35)
Less: Expenses	273,495	370,392	96,897	35.43
Surplus/(Deficit)	73,201	50,320	22,880	31.26
Cost of sales percent	71.8%	76.6%		
Printing Services				
Revenue				
Sales	\$ 170,000	\$ 250,749	\$ (80,749)	(47.50)
Manuals	30,000	42,000	(12,000)	(40.00)
Less: Cost of Sales	85,420	151,275	65,855	77.10
	114,580	141,474	(26,894)	(23.47)
Less: Expenses	127,988	118,411	(9,577)	(7.48)
Surplus/(Deficit)	(13,408)	23,063	(36,471)	272.01
Cost of sales percent	42.7%	50.0%		
Parking				
Revenue				
Rentals/Sales	\$ 119,146	\$ 135,028	\$ (15,882)	(13.33)
Less: Operating Expense	101,200	101,200	-	-
Surplus/(Deficit)	17,946	33,828	(15,882)	(88.50)

College of New Caledonia
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	2021/22	2020/21	Change in Budget	
	Budget	Budget	Amount	Percentage
<u>ANCILLARY FUNDS - continued</u>				
Food Services				
Revenue				
Sales	\$ 463,005	\$ 897,484	\$ (434,479)	(93.84)
Less: Cost of Sales	233,540	473,510	239,970	102.75
Net Revenue	229,465	423,974	(194,509)	(84.77)
Less: Expenses	416,433	423,440	7,007	1.68
Surplus/(Deficit)	<u>(186,968)</u>	<u>534</u>	<u>(187,502)</u>	100.29
Cost of sales percent	<u>50.4%</u>	<u>52.8%</u>		
Student Housing				
Rentals/Sales	\$ 433,220	\$ 433,220	\$ -	-
Less: Operating Expense	294,914	291,873	(3,041)	(1.03)
Net Return Before Loan Exp	138,306	141,347	(3,041)	(2.20)
Less: Loan Expense	231,750	231,750	-	-
Surplus/(Deficit)	<u>(93,444)</u>	<u>(90,403)</u>	<u>(3,041)</u>	3.25
TOTAL ANCILLARY FUNDS	<u>\$ (202,673)</u>	<u>\$ 17,343</u>	<u>\$ (220,016)</u>	108.56

College of New Caledonia
BUDGET
for the year ending March 31, 2022

	2021/22	2020/21	Change in Budget	
	Budget	Budget	Amount	Percentage
<u>OTHER FUNDS</u>				
Specific Projects				
Revenue				
Ministry of Advanced Education Grants	132,884	132,884	-	-
	132,884	132,884	-	-
Expenses				
Student Aid	132,884	132,884	-	-
	132,884	132,884	-	-
Surplus/(Deficit)	\$ -	\$ -	\$ -	-
Capital Fund				
Revenue				
Capital Fund	260,000	260,000	-	-
Amortization of Capital Grants	4,748,749	4,235,525	513,224	10.81
	5,008,749	4,495,525	513,224	10.25
Expenses				
Capital Fund	260,000	260,000	-	-
Amortization of Capital Assets	5,287,166	4,521,132	766,034	14.49
	5,547,166	4,781,132	766,034	13.81
Surplus/(Deficit)	\$ (538,417)	\$ (285,607)	\$ (252,810)	46.95