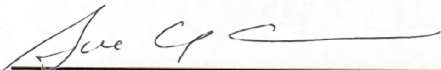


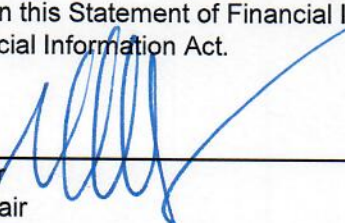
**SUMMARY**  
**STATEMENT OF FINANCIAL INFORMATION**  
**COLLEGE OF NEW CALEDONIA**  
**APRIL 1, 2020 - MARCH 31, 2021**

<b>Remuneration</b>	<b>\$</b>	<b>46,006,415</b>
<b>Expenses</b>	<b>\$</b>	<b>365,489</b>
<b>Other Costs</b>	<b>\$</b>	<b>36,559,621</b>
<b>Total</b>	<b>\$</b>	<b>82,931,525</b>

**STATEMENT OF FINANCIAL INFORMATION APPROVAL**

  
\_\_\_\_\_  
Sue Ovington  
Director

The undersigned represents the Board of Governors of the College of New Caledonia and approves all the statements and schedules included in this Statement of Financial Information, produced under the Financial Information Act.

  
\_\_\_\_\_  
Gil Malfair  
Board Chair



**Board of Governors**

<b>Last Name</b>	<b>First Name</b>	<b>Position</b>	<b>Total Remuneration</b>	<b>Expenses</b>
Brar	Navjot	Elected Student Board Member	\$ 851	\$ -
Buksa	Book	Elected Operational Board Member	-	-
Farrell	Kyndra	Elected Student Board Member	1,388	-
Gil	Malfair	Board Chair	2,500	652
Guru	Komalpreet	Elected Student Board Member	786	-
Lewis	Tom	Board Member	1,000	-
Marcotte	Dan	Board Member	2,000	-
Nycholat	Steven	Board Member	1,167	-
Orr	Derek	Board Member	2,000	-
Paterson	Miranda	Board Member	2,000	-
Prince	Vincent	Board Member	1,167	-
Scott	Lisa	Board Member	1,000	518
Sharma	Shobha	Board Member	2,000	-
Toth	Regina	Board Member-Vice Chair	2,000	-
Wendling	Mark	Elected Faculty Board Member	-	-
<b>Total</b>			<b>\$ 19,858</b>	<b>\$ 1,170</b>

**Other Employees**

<b>Last Name</b>	<b>First Name</b>	<b>Total Remuneration</b>	<b>Expenses</b>
Aitken	Dan	\$ 99,756	\$ -
Alaggia	Fedele	134,045	583
Albisser	Tracie	99,524	-
Allan	Bruce	99,738	-
Anseth	David	98,902	-
Aravind	Maheswari	99,699	-
Areekadan	Jose	77,383	721
Bailey	Sheldon	96,895	2,694
Baker	Michael S.	99,738	720
Baker	Trudy L.	102,827	720
Barber	Brian	99,792	-
Barrett	Tanya	85,671	769
Bassett	Tyler	99,864	-
Battersby	Leslie	100,300	-
Bax	Carolyn	99,432	-
Beach	Christopher	81,676	-
Beach	Glenn	105,012	-
Beaulieu	Marlene	93,504	2,873
Bennett	Bruce	99,707	-
Benoit	Brian	128,857	6,458
Bergeron	Jocelyn	89,272	515
Berlin	Howard	99,177	-
Berlin	Margaret	99,747	664
Betts	Suzanne	78,699	664
Bezo	Shannon	111,579	3,027
Bhatti	Avtar	99,346	506
Blackburn	Elizabeth	88,801	147
Blake	Susan	99,738	-
Borsato	Elena	99,738	-
Borschawa	Peter	85,716	-
Boyce	Jackie	78,425	-
Brbot	Rosemary	99,738	-
Buchanan	Michael	97,438	-
Buck	Nicholas	106,299	-
Campo	Paul	120,630	346
Card	Jessica	102,487	-
Carter	Chris	103,212	254

Last Name	First Name	Remuneration	Expenses
Carter-Rose	Shelley	177,017	3,072
Castley	Jennifer	81,319	1,618
Catherall	Jennifer	102,493	-
Chabot	Lacy	82,414	56
Chambers-Richard	Tamara	123,099	10,742
Chase	Stephen	97,735	380
Clare	Sheldon	99,738	-
Clark	Jason	86,115	3,175
Cornelis	Suzanne	99,738	6,725
Craig	Zelda	99,716	941
Crain	Judith	85,971	664
Crosina	Kara	98,028	15
Davis	Stephen	103,281	125
Davison	George	99,556	-
de la Pena Gonzal	Rafael	76,422	10,311
Dettenweitz	Greg	102,724	254
Deutch	William	101,908	-
Deyo	Kathleen	102,889	-
Dickson	Steven	81,723	-
Doering	Claudia	96,273	7,549
Dougan	Shelley	99,738	275
Dube	Stephane	99,738	591
Duncan	Lana	81,908	161
Dussault	Raymond	99,738	-
Dutton	Francine	99,738	285
Dyck	Candice	79,314	-
Dyck	Grace	100,719	-
Egglestone	Mike	102,448	-
Emerson	Cheryl	101,113	50
Erickson	Marlene	122,780	578
Erwin	Andrea	102,448	400
Esopenko	Nancy	105,667	2,152
Eveneshen	Grant	97,488	-
Evens	Vanessa	82,660	720
Friesen	Judith	87,807	2,014
Frizzell	Garth	99,835	-
Fugle	Colleen	97,288	-
Fulton	Carla	99,738	-
Gabriel	Reuben	99,738	-
Garneau	Jessica	98,528	285
Gautam	Harish	82,661	-
George	Corinne	110,878	-
Gigliotti	Dino	101,536	-
Gottschall	William	97,523	-
Goudreau	Christien	99,731	-
Gregory	Eva	96,406	-
Guarasci	Anne	99,715	-
Guerra Filho	Florentino	89,131	-
Gunter	Daniel	99,738	-
Haber	Jesse	98,471	-
Harris	Anne	92,215	1,014
Hart	Lisa	79,909	-
Hayashi	Byron	99,738	203
Hayden	Paula	116,910	2,328
Hes	Debbra	99,738	-
Hicks	Claire	101,682	359
Holmes	Ann	101,886	-
Howard	Gwendolynne	87,115	-
Huang	Wei	81,364	1,589
Hull	Craig	100,689	-
Idehen	Nekpen	79,290	888
Jackson	Christine	101,113	50

Last Name	First Name	Remuneration	Expenses
Jamieson	Douglas	115,203	2,759
Johnson	Clarie	91,198	-
Johnson	Dennis	209,817	3,896
Johnston	Jaden	76,749	2,261
Jorquera	Sergio	110,105	-
Kahl	Christina	112,522	-
Kapphahn	Robert	101,387	-
Karjaluoto	Mark	114,919	610
Kaulfuss	Marilyn	97,520	-
Kay	Gordon	75,077	-
Kelly	Christopher	85,081	-
Kempster	Randy	99,738	213
Kesler	Sarah	77,069	1,448
Khatkar	Satinderjit	101,659	966
Kitchen	Annette	91,198	161
Knowles	Steven	89,312	-
Koller	Brenda	90,658	-
Kuklis	Megan	87,057	-
Lampron	David	89,899	15,152
Larocque	Louise	101,588	-
Larson	Kim	85,783	359
Lasnier	Alexandre	99,711	-
Latala	Michal	100,655	-
Lawrence	Crystal	111,650	-
Leon Torres	Guillermo	100,953	-
Levar	Krista	89,572	-
Lewis	Cynthia	86,583	161
Liang	Wei	103,217	-
L'Italien	Nicole	101,626	720
Little	Jennifer	97,524	-
Littler	Bradly	97,526	-
Lofstrom	Tim	111,706	185
Lovitt	James	99,738	-
Lui	Michelle	100,284	359
MacDonald	Todd	122,579	1,618
MacMillan	John	100,297	-
Madjitey	Jacob	99,738	-
Madsen	Jennifer	100,637	-
Maides	Peter	99,738	-
Male	Wendy	109,563	9,062
Mansour	Abeer	99,738	-
Mardon	Gwyn	99,738	-
Martens	Jordan	76,109	174
Maruk	Lorne	99,738	-
Massey	Bryce	99,760	-
Mastromatteo	Janice	99,394	-
Matthews	Layth	92,808	-
Matthews	Charity	97,283	-
McCurrach	Duncan	78,684	-
Menge	Rebecca	83,275	-
Michael-Didier	Dani	99,738	-
Mitchell	Heather	77,122	-
Moi	Meagan	95,114	3,037
Montgomery-Hewe	Chris	84,417	6,790
Morin	Troy	106,963	65
Morrice	Edward	99,738	574
Mott	Yvonne	101,025	668
Munk	Linda	99,749	-
Mutual	Alycia	82,176	-
Nahrgang	Wendy	96,466	966
Neumann	John	75,506	-
Newcomb	Mandy	101,436	-

Last Name	First Name	Remuneration	Expenses
Ni	Shudao	99,738	574
Nielsen	Deborah	93,819	-
Nordal	Lorne	99,031	-
Nyantakyi	Jonathan	82,637	-
Ovington	Sue	145,945	-
Pacheco	John	100,689	-
Partyka	Mateusz	82,488	-
Pasca	Romana	85,131	676
Pasca	Sorin	104,634	407
Patterson	David	93,558	-
Pearce	Graham	102,487	-
Penny	Jonathon	112,870	-
Perison	Steven	98,419	4,437
Perlstrom	Shannon	91,198	-
Petersen	Renee	86,800	-
Plain	Stephen	85,272	-
Plett	Katherine	110,739	-
Pollard	Carl	89,819	638
Poulin	Krystie	82,679	1,915
Prince	Nicholette	97,520	-
Pullan	Vincent	99,738	-
Rahman	Muhammad	102,680	7,549
Rapps	Jason	82,395	359
Ravelo	Martin	82,454	-
Ray	Michael	81,780	-
Reade	Jennifer	105,340	-
Rechsteiner	Anthony	100,280	146
Reich	Richard	100,398	2,030
Rivard	Amy	107,521	993
Robillard	Vida	99,346	-
Roch	Graeme	82,794	-
Rosche	Mira	102,487	285
Rose	Gregory	97,520	574
Ross	Kelly	97,520	1,032
Rossi	Frank	125,035	902
Rourke	David	99,738	-
Rowell	Ken	87,635	2,264
Rudecki	Barbara	101,588	457
Sarabyn	Nicholas	90,571	3,522
Sauve	Jennifer	103,127	-
Schneider	Tatym	78,875	1,133
Schreiner	Dennis	99,738	-
Schwab	Timothy	101,465	210
Selkirk	Mark	112,241	-
Shehzad	Khaula	85,783	-
Shi	Liangzi	82,395	-
Siddals	Sean	102,487	-
Sinclair	Marc	96,422	-
Smit	Jesse	99,738	259
Smith	Joel	76,770	213
Smith	Sheena	97,907	-
Soares	Camilla	93,778	1,025
Sokolowski	Valerie	89,126	664
Spiers	Sonya	87,281	2,325
St Pierre	Daniel	99,699	356
Staub	Joshua	91,060	515
Steindl	David	100,812	664
Stewart	Benjamin	99,601	-
Storch	Steven	79,387	400
Straussfogel	Dennis	85,783	-
Stuart-Clarke	Pat	92,238	-
Susag	Lyndia	100,575	166

Last Name	First Name	Remuneration	Expenses
Szerencsi	Tara	164,517	1,740
Taheri	Nahid	76,349	-
Taylor	Andrew	99,699	-
Taylor	Perry	101,554	278
Tedford	Keith	99,993	-
Tejero	Marta	101,501	-
Thomas	Julie	81,922	2,390
Thompson	Chad	161,293	1,345
Thorne	Sandra	85,664	664
Thring	Ann	91,146	-
Trottier	Tanis	102,487	391
Valiente	Liza	85,783	664
Van Bakel	Diane	82,890	808
Vaughan	Jody	99,761	664
von den Steinen	Tyson	123,183	59
Wall	Tracy	106,321	-
Wang	Li	99,346	-
Wang	Meizhong	99,426	-
Warmerdam	Joleen	125,670	568
Wasstrom	Christina	99,851	285
Watt	Evelyn	112,509	1,226
Waughtal	Valerie	100,732	-
Wendling	Mark	100,732	998
Werrell	Troy	109,646	-
Wessels	Kelly	99,738	-
Williams	Arthur	100,754	107
Winkel	Alice	99,738	-
Winofsky	Ellen	91,520	-
Wonders	Glen	81,227	-
Woolf	Michelle	105,809	564
Worfolk	Melinda	99,755	-
Xu	Tao	85,289	998
Yee	Brenda	99,738	-
Yeulet	Anita	78,418	664
Zanette	Alysha	81,061	263
Total, other employees, remuneration over \$75,000		\$ 25,302,833	\$ 184,799
Total, other employees, remuneration under \$75,000		20,683,723	179,520
Total, other employees		<b>\$ 45,986,556</b>	<b>\$ 364,319</b>
<b>Reconciliation</b>			
Total, elected officials, employees appointed by Cabinet, and members of Board of Directors		\$ 19,858	\$ 1,170
Total, other employees		45,986,556	364,319
<b>Total</b>		<b>\$ 46,006,415</b>	<b>\$ 365,489</b>

Schedule 1, s6 defines remuneration to be: "includes any form of salary, wages, bonuses, gratuities, taxable benefits, payments into trust or any form of income deferral paid by the corporation to the employee or on the behalf of the employee during the fiscal year being reported upon, whether or not such remuneration is reported under the Income Tax Act (Canada) and does not include anything payable under a severance agreement."

Employee expenses includes amounts paid on College purchasing cards on behalf of employees.

**Explanation in terms of sections 6(2)(d) of  
the Financial Information Regulation**

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The consolidated total differs from the related figures in the financial statements at March 31, 2021 for the following reasons:

- a.) The financial statements are compiled on an accrual basis in accordance with generally accepted accounting principles whereas the consolidated total shows payments made and/or invoices received.
- b.) The financial statements include all benefits whereas the consolidated total includes only taxable benefits.
- c.) Certain recoveries are offset against expenditures in the financial statements but not in the consolidated total.



**Schedule of Guarantee  
and Indemnity Agreements**

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1 (5) Schedule of Guarantee and Indemnity Agreements

**INDEMNITEE**

British Columbia Investment Agriculture Foundation  
Canadian Blood Services  
Canadian Mental Health Association BC Division  
Canon Medical Systems Canada Limited  
Coastal Gaslink Pipeline Ltd.  
COING Inc.  
Comevo, Inc.  
Douglas College  
Minister of Social Development and Poverty Reduction  
Insurance Corporation of British Columbia  
Northern Development Initiative Trust  
Northern Health Authority  
Northern Recycling Inc.  
QLess, Inc.  
Royal Bank of Canada  
SLR Consulting (Canada) Ltd.  
The Board of Education of School District No. 28 (Quesnel)  
The British Columbia Forest Safety Council  
Vantage Point  
Vantage Point Strategies Society

**Schedule of Payments  
for the Provision of Goods and Servies**

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7 (2) (b) Schedule for Grants or Contributions

-Nil-

**Statement of Severance Agreements**

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There were four (4) severance agreements made between the College of New Caledonia and its non-unionized employees during the fiscal year ending March 31, 2021.

These agreements represent 29 months of compensation.

This statement is produced under the Financial Information Regulation, Schedule 1, section 6, subsection 7(a) & (b).

Vendor Name	Amount
0927014 BC Ltd	\$ 25,536
2069697 Ontario Inc	25,402
3D Printing Canada	31,256
6IXSIGMA Productions	48,309
A Plus Automatic Door and Storefront	54,417
Accreditation Canada	30,058
AJ Forsyth a Div of Russel Metals Inc	71,471
All Pro Plumbing & Heating Ltd	31,457
Allpoints Fire Protection Ltd	65,044
Amazon	76,943
Ascentech Solutions Inc	65,088
Associated Health Systems Inc	41,596
Autumn Lodge Society	67,129
Ayva Educational Solutions Ltd	260,364
BC Electronic Library Network	79,627
BC Hydro	741,256
BCNET	548,218
Belfor Restoration Services	190,688
Best Buy Canada	28,295
BV Jet Controls Corp	43,522
CAE Healthcare Inc	47,564
Camosun College	42,382
Canadian Didactic Inc	100,755
Canam Consultants Limited	53,677
Carrier Sekani Tribal Council	70,500
CDW Canada Corp	121,886
Cengage Canada	66,862
Chieftain Auto Parts (1987) Inc	54,346
Chinook Scaffold Systems Ltd	33,737
City of Prince George	55,937
City of Quesnel	31,110
Climate Action Secretariat	76,913
Coast Mountain College	46,861
College Pension Fund	3,276,469
Colleges and Institutes Canada	54,101
Colliers Project Leaders Inc	163,817
Comevo Inc	29,473
Compugen Inc	308,645
Coporate Express Canada	39,684
Datoff Bros Construction Ltd	692,407
Dell Canada Inc	181,306
Diversitech	494,195
E&R Professional Driver Training Centre	73,710
Ebsco Canada Ltd	206,037
Ecora Engineering and Resource Group Ltd.	27,143
Eecol Electric Ltd	25,115
Ellucian Technologies Canada ULC	39,742
Endura-Form	29,806

Vendor Name	Amount
Engineered Air	91,638
Equity Plumbing & Heating Ltd	209,317
Evergreen Centre	445,924
F/R Imaging (1990) Ltd	79,673
Fasken Martineau Dumoulin	174,973
Fisher Scientific Ltd	70,691
Fortis BC - Natural Gas	133,417
Four Rivers Co-Operative	48,174
Geoslam Ltd,	57,705
Henry Schein Canada Inc	70,849
Heritage Hospitality Supply & Design	136,642
Heritage Office Furnishings Ltd	26,683
Home Depot	48,036
Homewood Health	39,750
Hoskin Scientific Ltd	121,317
HPF Engineering Ltd	96,075
ICBC	56,812
IDL Projects	3,848,047
IDP Education Pty Ltd	59,670
Illume Student Advisory Services Inc.	42,525
Infosilem	34,068
Inland Control & Services Inc	302,504
Instron, a Division of	292,425
IQ Builders	205,971
IR Broadcast Captioning	34,450
Isle Golf Cars Inc	30,241
Jonathan Morgan & Co Limited	108,318
Kimta Transportation Society	45,000
Konica Minolta Business Solutions	101,170
KPMG LLP	48,501
Leaders International Executive Search	174,079
Life Savers First Aid Training Ltd	57,280
Linde Canada Inc	41,271
Literacy Quesnel Society	48,569
Login Brothers Canada	95,840
Long View Systems Corporation	46,795
M&L Testing Equipment	354,787
Manulife Financial	2,211,984
MDR Associates	107,964
Microserve Business Computer Services	445,191
Midway Purnel Sanitary	220,355
Mills Office Productivity	84,175
Minister of Finance	1,472,898
MNP LLP	76,808
Moneris	96,075
Municipal Pension Plan	1,222,683
NAPA Auto Parts	35,540
Napp Enterprises Ltd	43,859

Vendor Name	Amount
Nechako Steel & Machine Ltd.	33,320
Niagara College Canada	25,473
Northern Food Equipment	144,141
Northern Lights College	37,525
Northland First Aid Inc	70,817
OA Solutions	173,694
Open Storage Solutions	61,862
Ounce of Prevention Solutions Inc	44,874
Pacific Northern Gas Ltd	83,811
Paladin Technologies Inc	99,679
Paysafe Merchant Services Inc	304,472
Pearson Canada Inc. T46254	123,232
Phung Lam	27,980
Powerschool Canada ULC	75,877
PRD Construction Ltd	174,132
Prime Strategic Planning	157,863
Quintek Measurement Systems Inc	80,740
R F Klein & Sons Ltd	57,208
Receiver General 2409	2,864,739
Redwood Plastics Corp	25,733
Restwell Sleep Products	27,206
RJ Cooper Construction Ltd	48,719
Robson Valley Community Services	109,864
Rock Tech Paving Ltd.	34,829
SAI Systems & Services Inc	74,569
Sehdev Travel & Education Services	41,412
Shell Energy North America	180,113
Shift HR Solutions	30,300
Shoppers Wholesale	30,742
SirsiDynix	25,955
Somagen Diagnostics Inc.	63,498
Stantec	65,054
Stantec Consulting Ltd.	58,636
Staples Business Advantage	26,279
Strategis Communications Ltd	34,650
Success International Education Consultant	91,111
Supertech	48,082
TELUS Communications (BC) Inc	149,377
Telus Custom Security Systems	45,842
Tenaquip NIS Limited	26,668
The British Columbia Forest Safety Council	93,537
Thompson Ahern & Co Limited	30,084
Tophatmonocle Corp	44,631
Trane Canada Co.	100,148
Tribe Solutions Inc	45,259
Turbine Technologies Ltd	42,953
Uhaktree	87,966
Uline	37,385

<b>Vendor Name</b>	<b>Amount</b>
University of Northern BC	98,221
Valemount Learning Centre	40,486
Waste Management of Canada Corp	110,927
Weldcor Supplies Inc	59,629
Wesco Distribution - Canada Inc	32,681
Westcana Electric Inc	114,818
Williams Machinery Ltd	108,652
Wolseley Mechanical Group	25,372
Work Safe BC	178,179
<b>Vendors over \$25,000</b>	<b>\$ 29,997,582</b>
<b>Vendors under \$25,000</b>	<b>\$ 6,562,039</b>
<b>GRAND TOTAL</b>	<b><u>\$ 36,559,621</u></b>

**Explanation in terms of sections 7(1c) of the  
Financial Information Regulation**

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The consolidated total differs from the related figures in the financial statements at March 31, 2021 for the following reasons:

- a.) The financial statements are compiled on an accrual basis in accordance with generally accepted accounting principles whereas the consolidated total shows payments made and/or invoices received.
- b.) The GST rebate has been offset against the expenses in the financial statements whereas the consolidated total shows gross payments/invoices.
- c.) Capital expenditures are shown as payments to the vendor on this report. There was approximately \$8.8 million spent on capital projects that were capitalized and not expensed.
- d.) Certain recoveries are offset against expenditures in the financial statements but not in the consolidated total.



## MANAGEMENT REPORT

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with the Canadian generally accepted accounting principles as prescribed by the Public Sector Accounting Board (PSAB), and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Directors is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises this responsibility through the Finance Committee of the Board. The Finance Committee meets with management at least five times per year and the external auditors at least once per year.

The external auditors, KPMG, conduct an independent examination, in accordance with generally accepted Canadian auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the Act. Their examination includes a review and evaluation of the corporation's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have full and free access to the Finance Committee of the Board and meet with it on a regular basis.

On behalf of The College of New Caledonia



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Sue Ovington

Director

Date: October 14, 2021